

Presented 6/23/2020

Methacton School District

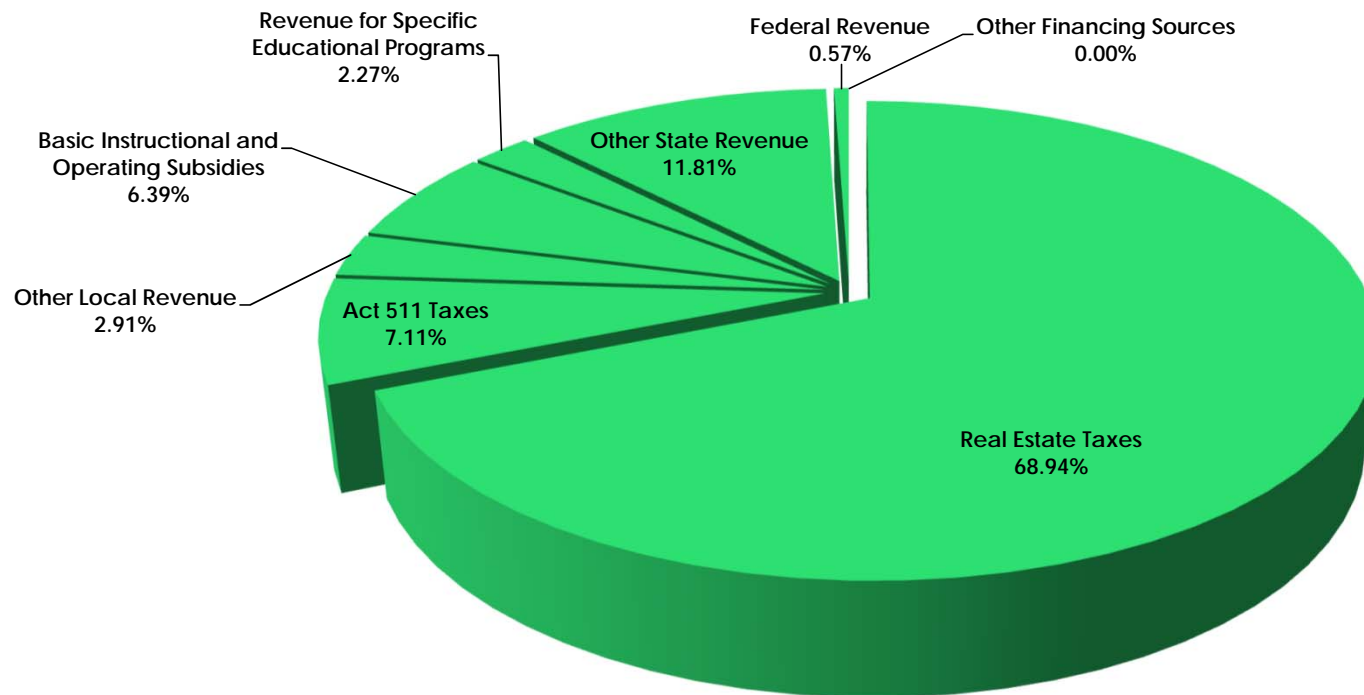
2020-2021 Proposed Final Budget

2020-2021 Proposed Final Budget

The 2020-2021 Proposed Final Budget presentation is subject to the approval of combining the bell times at Arcola and Skyview. This represents the best case scenario.

If bell times are not approved, then expenditures will increase by \$370,000 and revenue will also increase by this amount for a millage increase of 2.05%. A new PDE 2028 form will be developed to reflect this and will be submitted to PDE.

2020-2021 Proposed Final Budget – Revenue Summary



2020-2021 Proposed Final Budget – Revenue Changes

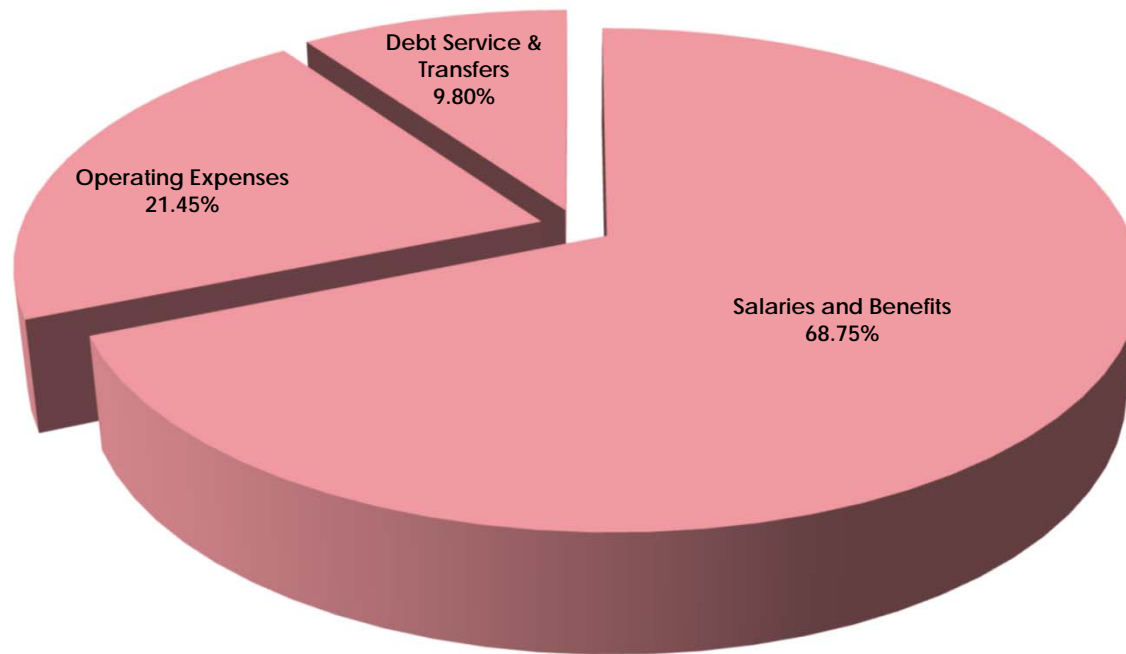
Local Tax Revenue	Prelim. Budget	Chg	March	Chg	April	Chg	May	Chg	Proposed Final	Chg Prelim to Final
Local Real Estate Taxes	77,138,176.20	68,947.36	77,207,123.56	(1,154,109.66)	76,053,013.90	138,242.14	76,191,256.04	(817,932.32)	75,373,323.72	(1,764,852.48)
Other Real Estate Taxes	8,890,000.00	(580,500.00)	8,309,500.00	575,500.00	8,885,000.00	(575,500.00)	8,309,500.00	0.00	8,309,500.00	(580,500.00)
Delinq. Real Estate Taxes	970,000.00	(20,000.00)	950,000.00	0.00	950,000.00	0.00	950,000.00	0.00	950,000.00	(20,000.00)
INTEREST INCOME	505,779.90	196,543.18	702,323.08	(328,904.86)	373,418.22	33,194.73	406,612.95	39,634.99	446,247.94	(59,531.96)
Other Local Revenue	1,841,071.87	730,500.00	2,571,571.87	(767,500.00)	1,804,071.87	0.00	1,804,071.87	0.00	1,804,071.87	(37,000.00)
Total Local	\$89,345,027.97	\$395,490.54	\$89,740,518.51	(\$1,675,014.52)	\$88,065,503.99	(\$404,063.13)	\$87,661,440.86	(\$778,297.33)	\$86,883,143.53	(\$2,461,884.44)
State Tax Revenue	Prelim	Chg	March	Chg	April	Chg	May	Chg	June	
BASIC SUBSIDY	6,986,901.00	0.00	6,986,901.00	0.00	6,986,901.00	132,029.00	7,118,930.00	(132,029.00)	6,986,901.00	0.00
SPECIAL EDUCATION	2,465,613.00	43,663.00	2,509,276.00	0.00	2,509,276.00	7,366.00	2,516,642.00	(23,658.00)	2,492,984.00	27,371.00
PUPIL TRANSPORTATION	1,970,000.00	0.00	1,970,000.00	0.00	1,970,000.00	(573,383.48)	1,396,616.52	377,482.89	1,774,099.41	(195,900.59)
PROPERTY TAX RELIEF	2,051,094.29	0.00	2,051,094.29	0.00	2,051,094.29	69,970.17	2,121,064.46	0.00	2,121,064.46	69,970.17
READY TO LEARN	250,000.00	2,829.00	252,829.00	0.00	252,829.00	0.00	252,829.00	0.00	252,829.00	2,829.00
SOCIAL SECURITY	1,796,738.59	(2,238.70)	1,794,499.89	(9,142.53)	1,785,357.36	(7,649.73)	1,777,707.63	(17,702.02)	1,760,005.61	(36,732.98)
RETIREMENT	8,090,303.17	(10,169.27)	8,080,133.90	(41,242.96)	8,038,890.94	(37,419.97)	8,001,470.97	(79,441.03)	7,922,029.94	(168,273.23)
Other State Revenue	535,000.00	221,370.00	756,370.00	(5,000.00)	751,370.00	0.00	751,370.00	222,764.00	974,134.00	439,134.00
Total State	\$24,145,650.05	\$255,454.03	\$24,401,104.08	(\$55,385.49)	\$24,345,718.59	(\$409,088.01)	\$23,936,630.58	\$347,416.84	\$24,284,047.42	\$138,397.37
FEDERAL REVENUE	Prelim	Chg	March	Chg	April	Chg	May	Chg	June	
TITLE I	241,537.00	0.00	241,537.00	0.00	241,537.00	0.00	241,537.00	(2,510.00)	239,027.00	(2,510.00)
TITLE II	93,028.00	(749.00)	92,279.00	0.00	92,279.00	0.00	92,279.00	4,113.00	96,392.00	3,364.00
TITLE IV	20,740.00	0.00	20,740.00	0.00	20,740.00	0.00	20,740.00	(2,876.00)	17,864.00	(2,876.00)
ACCESS	269,726.82	0.00	269,726.82	0.00	269,726.82	0.00	269,726.82	0.00	269,726.82	0.00
Total Federal	\$625,031.82	(\$749.00)	\$624,282.82	\$0.00	\$624,282.82	\$0.00	\$624,282.82	(\$1,273.00)	\$623,009.82	(\$2,022.00)
Total Revenue	\$114,115,709.84	\$650,195.57	\$114,765,905.41	(\$1,730,400.01)	\$113,035,505.40	(\$813,151.14)	\$112,222,354.26	(\$432,153.49)	\$111,790,200.77	(\$2,325,509.07)

2020-2021 Proposed Final Budget – Real Estate Tax

	2019-2020	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	2020-2021	Varaince 19-20 Final v 20-21 Proposed Final
	Final	Preliminary	March Update	April Update	May Update	Proposed Final Budget		
Taxable Assessed Value	\$2,601,489,739.00	\$2,609,124,521.00	\$2,620,803,121.00	\$2,620,803,121.00	\$2,623,177,761.00	\$2,623,065,161.00	\$	21,575,422.00
Millage Increase	1.1150%	2.6000%	2.4572%	0.0000%	2.6000%	1.5645%		0.45%
MILLAGE RATE	30.3781	31.1679	31.1246	30.3781	31.1679	30.8534		0.4753
Gross TAX LEVY	\$ 79,028,315.44	\$ 81,320,932.16	\$ 81,571,448.82	\$ 79,615,019.29	\$ 81,758,942.14	\$ 80,930,478.64	\$	1,902,163.20
PSERS Exception	\$ -	\$ 37,229.00	\$ -	\$ -	\$ -	\$ -	\$	-
SE Exception	\$ -	\$ 845,085.00	\$ 589,957.63	\$ 589,957.63	\$ 26,756.41	\$ 30,265.91	\$	30,265.91
Gross Tax Levy Adjustment	\$ -	\$ 882,314.00	\$ -	\$ -	\$ 26,756.41	\$ -	\$	-
Adjusted Millage	30.3781	31.5061	31.1246	30.3781	31.1781	30.8534		0.4753
Adjstuted Act 1	1.1151%	3.7131%	2.4574%	0.0000%	2.6334%	0.0000%		(1.12%)
Less Gaming Funds	\$ (2,051,359.00)	\$ (2,051,359.00)	\$ (2,051,359.00)	\$ (2,051,359.00)	\$ (2,121,064.46)	\$ (2,121,064.46)	\$	(69,705.46)
Net Tax Levy	\$ 76,976,956.44	\$ 80,151,887.16	\$ 79,520,089.82	\$ 77,563,660.29	\$ 79,664,634.09	\$ 78,809,414.18	\$	1,832,457.74
COLLECTION RATE*	96.01%	96.24%	95.64%	95.64%	95.64%	95.64%		(0.37%)
Gross Current Real Estate Taxes	\$ 73,905,575.88	\$ 77,138,176.20	\$ 76,053,013.90	\$ 74,181,884.70	\$ 76,191,256.04	\$ 75,373,323.72	\$	\$1,467,747.84

* Collection Rate used is based on the 2008-2009 rates, which is the closest economic situation to the impact of COVID-19

2020-2021 Proposed Final Budget – Expenditure Summary



2020-2021 Proposed Final Budget – Staffing

	PROFESSIONAL STAFF			SUPPORT & MAINTENANCE			ADMINISTRATORS			TOTAL		
	Cur. 19-20	Proposed Changes	Budget 20-21	Cur. 19-20	Proposed Changes	Budget 20-21	Cur. 19-20	Proposed Changes	Budget 20-21	Cur. 19-20	Proposed Changes	Budget 20-21
Arrowhead	36.85	-	36.85	16.46	-	16.46	1.25	-	1.25	54.56	-	54.56
Eagleville	35.55	-	35.55	15.50	-	15.50	1.25	-	1.25	52.30	-	52.30
Woodland	42.55	-	42.55	15.26	-	15.26	1.25	-	1.25	59.06	-	59.06
Worcester	34.15	-	34.15	12.25	-	12.25	1.25	-	1.25	47.65	-	47.65
Skyview	64.90	-	64.90	22.68	-	22.68	2.50	-	2.50	90.08	-	90.08
Arcola	66.10	(3.00)	63.10	20.74	-	20.74	2.50	-	2.50	89.34	(3.00)	86.34
MHS	121.40	-	121.40	37.46	-	37.46	6.00	-	6.00	164.86	-	164.86
Districtwide / Facilities	-	-	-	22.38	-	22.38	2.00	-	2.00	24.38	-	24.38
Farina	1.00	-	1.00	20.87	-	20.87	11.00	-	11.00	32.87	-	32.87
Total	402.50	(3.00)	399.50	183.60	-	183.60	29.00	-	29.00	615.10	(3.00)	612.10

Changes

- Removed 2 FCS Positions at Arcola
- Removed 1 Physical Education Position at Arcola

Unbudgeted Open Positions

- Director of Technology - MAO
- Secondary Supervisor - MAO
- Accounting Specialist - MESPA

2020-2021 Proposed Final Budget – Expenditures

Budget	Prelim. Budget	March Update	April Update	May Update	Prop. Final	Chg Prelim to Final
Salary	\$47,183,001.48	\$47,124,473.09	\$46,885,452.73	\$46,668,588.23	\$46,208,193.96	(\$974,807.52)
Benefits	\$31,145,393.28	\$31,183,343.63	\$30,904,987.14	\$30,664,891.50	\$30,652,150.08	(\$493,243.20)
Total	\$78,328,394.76	\$78,307,816.72	\$77,790,439.87	\$77,333,479.73	\$76,860,344.04	(\$1,468,050.72)
Budget	Prelim. Budget	March Update	April Update	May Update	Prop. Final	Chg Prelim to Final
Bulidings	\$871,025.61	\$806,757.86	\$806,757.86	\$806,757.86	\$806,757.86	(\$64,267.75)
Athletics	\$337,640.00	\$344,131.68	\$323,131.68	\$296,682.68	\$296,682.68	(\$40,957.32)
Business Office	\$12,988,344.71	\$14,156,778.81	\$13,300,571.98	\$13,251,178.98	\$13,577,029.98	\$588,685.27
CIA	\$298,150.93	\$298,150.93	\$81,387.23	\$81,387.23	\$81,387.23	(\$216,763.70)
Communications	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00	\$15,500.00	\$0.00
Community Education	\$134,550.00	\$134,550.00	\$107,760.00	\$107,760.00	\$107,760.00	(\$26,790.00)
Facilities	\$3,051,903.13	\$2,746,903.13	\$2,746,903.13	\$2,746,903.13	\$2,746,903.13	(\$305,000.00)
Activities	\$58,989.10	\$41,094.12	\$37,656.85	\$37,656.85	\$37,656.85	(\$21,332.25)
Personnel	\$1,042,004.94	\$984,800.00	\$984,800.00	\$937,387.00	\$937,387.00	(\$104,617.94)
Pupil Services	\$7,327,725.00	\$7,377,725.00	\$7,377,725.00	\$7,286,725.00	\$7,372,725.00	\$45,000.00
Staff Development	\$77,000.00	\$77,000.00	\$70,000.00	\$70,000.00	\$74,113.00	(\$2,887.00)
Superintendent	\$490,224.00	\$490,224.00	\$470,224.00	\$400,224.00	\$400,224.00	(\$90,000.00)
Technology	\$1,758,658.00	\$1,758,658.00	\$1,758,658.00	\$1,686,722.00	\$1,686,722.00	(\$71,936.00)
Title Programs	\$0.00	\$10,734.00	\$10,734.00	\$10,734.00	\$5,348.00	\$5,348.00
Transportation	\$7,335,599.66	\$7,215,081.16	\$7,153,255.80	\$7,153,255.80	\$6,783,660.00	(\$551,939.66)
Total	\$35,787,315.08	\$36,458,088.69	\$35,245,065.53	\$34,888,874.53	\$34,929,856.73	(\$857,458.35)
Tota Expenditures	\$114,115,709.84	\$114,765,905.41	\$113,035,505.40	\$112,222,354.26	\$111,790,200.77	(\$2,325,509.07)

2020-2021 Proposed Final Budget – Top Ten Expenditures

Fiscal Year Ending June 30, 2021				
Rank	Amount	% of Total	Object	Name
1	32,740,234	29.29%	121	<i>Professional - Educational Salaries - Regular</i>
2	15,844,060	14.17%	230	<i>Retirement Contributions</i>
3	8,192,106	7.33%	211	<i>Group Insurance - Medical Insurance</i>
4	7,145,582	6.39%	910	<i>Redemption of Principal</i>
5	6,534,112	5.84%	513	<i>Contracted Carriers</i>
6	3,842,272	3.44%	111	<i>Official/Administrative Salaries - Regular</i>
7	3,538,696	3.17%	330	<i>Other Professional Services</i>
8	3,520,011	3.15%	220	<i>Social Security Contributions</i>
9	2,768,622	2.48%	830	<i>Interest</i>
10	2,366,874	2.12%	171	<i>Operative and Laborer Salaries - Regular</i>
Other	25,297,632	22.63%		<i>Other Objects</i>
TOTAL	111,790,201	100.00%		

Five Year Projection – Assumptions (2021-2025)

REVENUE

- Growth rate based on assessed value as of 05/31/2020.
- Annual growth rate of 0.50% for taxable assessed value.
- Annual Earned Income Tax growth rate of 2.00%.
- Annual Collection Rate 95.64%.
- Growth projected for-Transfer tax=0.20%; Investments=0.25%; Interim Real estate=0.50% for 2021 forward
- All other revenue at 0% other than SS/PSERS

EXPENDITURES

- MEA salaries not factored in the presentation.
- Prescription based on Consortium Projection 3 of 3 = 7.90%.
- Medical based on Consortium Projection 3 of 3 = 7.70%.
- PSERS as of December 2019 (2021=34.51%, 2022=34.95%, 2023=35.62%, 2024=36.12% & 2025=36.60%).
- Interest & Principal based on existing schedule plus projected increases as provided by PFM for additional bonds of \$9.0M each year.
- No increase in General Supplies each year.
- Special Education Operating Costs = 4.95% each year.
- Transportation = 1.70% each year.
- Tuition to Pennsylvania Charter Schools = 5.86% each year.
- Vocational Education = 2.6% each year.

Five Year Projection

No Property Tax Increase – 2022-2025

	<i>Proposed Final</i> 2021	<i>(Projected)</i> 2022	<i>(Projected)</i> 2023	<i>(Projected)</i> 2024	<i>(Projected)</i> 2025
REVENUES					
Real Estate Taxes	75,858,324	76,532,254	76,924,421	77,318,550	77,714,648
Act 511 Taxes	7,824,500	7,956,600	8,091,297	8,228,643	8,368,690
Other Local Revenue	3,200,320	3,200,320	3,200,320	3,200,320	3,200,320
Basic Instructional and Operating Subsidies	7,031,901	7,031,901	7,031,901	7,031,901	7,031,901
Revenue for Specific Educational Programs	2,492,984	2,492,984	2,492,984	2,492,984	2,492,984
Other State Revenue	14,759,162	15,370,471	15,688,686	16,009,056	16,240,534
Federal Revenue	623,010	623,010	623,010	623,010	623,010
Other Financing Sources					
TOTAL REVENUES	111,790,201	113,207,540	114,052,618	114,904,463	115,672,087
EXPENDITURES					
Salaries and Benefits	76,860,344	79,221,192	81,750,827	84,304,134	86,956,809
Operating Expenses	23,979,552	24,695,755	25,421,312	26,180,545	26,975,943
Debt Service & Transfers	10,950,305	12,021,200	12,307,070	12,617,365	12,839,086
TOTAL EXPENDITURES	111,790,201	115,938,147	119,479,209	123,102,044	126,771,838
NET OPERATING BALANCE	-	(2,730,608)	(5,426,591)	(8,197,581)	(11,099,751)
FUND BALANCE (BEGINNING OF THE YEAR)	7,830,450	7,830,450	5,099,842	(326,748)	(8,524,329)
FUND BALANCE (END OF THE YEAR)	7,830,450	5,099,842	(326,748)	(8,524,329)	(19,624,080)

Five Year Projection

Property Tax Increase 2021-2025

2021= 1.5645% (Act 1 & Exceptions); 2022=2.6%; 2023=2.6%; 2024=2.6%; 2025=2.6%

	<i>Proposed Final</i> 2021	<i>(Projected)</i> 2022	<i>(Projected)</i> 2023	<i>(Projected)</i> 2024	<i>(Projected)</i> 2025
REVENUES					
Real Estate Taxes	75,858,324	78,562,379	81,058,019	83,631,303	86,284,648
Act 511 Taxes	7,824,500	7,956,600	8,091,297	8,228,643	8,368,690
Other Local Revenue	3,200,320	3,200,320	3,200,320	3,200,320	3,200,320
Basic Instructional and Operating Subsidies	7,031,901	7,031,901	7,031,901	7,031,901	7,031,901
Revenue for Specific Educational Programs	2,492,984	2,492,984	2,492,984	2,492,984	2,492,984
Other State Revenue	14,759,162	15,370,471	15,688,686	16,009,056	16,240,534
Federal Revenue	623,010	623,010	623,010	623,010	623,010
Other Financing Sources					
TOTAL REVENUES	111,790,201	115,237,665	118,186,217	121,217,217	124,242,086
EXPENDITURES					
Salaries and Benefits	76,860,344	79,221,192	81,750,827	84,304,134	86,956,809
Operating Expenses	23,979,552	24,695,755	25,421,312	26,180,545	26,975,943
Debt Service & Transfers	10,950,305	12,021,200	12,307,070	12,617,365	12,839,086
TOTAL EXPENDITURES	111,790,201	115,938,147	119,479,209	123,102,044	126,771,838
NET OPERATING BALANCE	-	(700,483)	(1,292,993)	(1,884,827)	(2,529,751)
FUND BALANCE (BEGINNING OF THE YEAR)	7,830,450	7,830,450	7,129,967	5,836,975	3,952,148
FUND BALANCE (END OF THE YEAR)	7,830,450	7,129,967	5,836,975	3,952,148	1,422,397

2020-2021 Proposed Final Budget

	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Budget) 2020	Prop. Final 2021
REVENUES					
Real Estate Taxes	69,504,794	71,946,083	73,264,163	74,570,576	75,858,324
Act 511 Taxes	8,314,158	8,312,030	8,886,846	8,340,000	7,824,500
Other Local Revenue	3,793,678	3,206,876	3,984,649	4,487,096	3,200,320
Basic Instructional and Operating Subsidies	6,750,983	6,845,368	6,880,199	6,831,093	7,031,901
Revenue for Specific Educational Programs	2,577,612	2,600,040	2,610,815	2,465,613	2,492,984
Other State Revenue	13,185,710	13,132,514	13,771,117	14,544,198	14,759,162
Federal Revenue	666,223	690,370	673,618	625,032	623,010
Other Financing Sources	17,584	18,419			
TOTAL REVENUES	104,810,743	106,751,700	110,071,407	111,863,609	111,790,201
EXPENDITURES					
Salaries and Benefits	70,489,906	70,022,769	71,905,288	77,022,850	76,860,344
Operating Expenses	23,317,236	24,245,753	25,461,190	24,516,754	23,979,552
Debt Service & Transfers	9,885,538	9,898,272	10,894,957	10,324,005	10,950,305
TOTAL EXPENDITURES	103,692,680	104,166,795	108,261,435	111,863,609	111,790,201
NET OPERATING BALANCE	1,118,064	2,584,905	1,809,972	-	-
FUND BALANCE (BEGINNING OF THE YEAR)	6,712,386	5,245,545	6,020,478	7,830,450	7,830,450
FUND BALANCE (END OF THE YEAR)	7,830,450	7,830,450	7,830,450	7,830,450	7,830,450

Five Year Projection

Staff Costs Breakout

	Proposed Final 2020-2021		Projected 2021-2022		Projected 2022-2023		Projected 2023-2024		Projected 2024-2025	
COSTS										
*Salaries	\$46,208,194	41.33%	\$47,148,707	40.67%	\$48,091,681	40.25%	\$49,053,514	39.85%	\$50,034,585	39.47%
**Retirement	\$19,364,071	17.32%	\$19,981,656	17.23%	\$20,703,589	17.33%	\$21,363,559	17.35%	\$22,031,715	17.38%
Insurance	\$10,783,143	9.65%	\$11,585,694	9.99%	\$12,450,220	10.42%	\$13,381,519	10.87%	\$14,384,761	11.35%
Other Employee Benefits	\$504,936	0.45%	\$505,136	0.44%	\$505,338	0.42%	\$505,542	0.41%	\$505,748	0.40%
SUM										
Salary/Benefits Total	\$76,860,344	68.75%	\$79,221,192	68.33%	\$81,750,827	68.42%	\$84,304,134	68.48%	\$86,956,809	68.59%
BUDGETED EXPENSES	\$111,790,201		\$115,938,147		\$119,479,209		\$123,102,044		\$126,771,838	

2021-2025 figures based on Slide 10 - Five Year Projection – Assumptions

*No increase in MEA salaries are included

**PSERS Represents full amount (district responsible for half of stated figure)

2020-2021 March Budget Update – Major Object Summary

	(Actual) 2017	(Actual) 2018	(Actual) 2019	(Budget) 2020	Proposed Final 2021
HISTORICAL AMOUNTS					
100 <i>Personnel Services - Salaries</i>	43,434,221	42,553,401	44,156,674	46,778,495	46,208,194
200 <i>Personnel Services - Employee Benefits</i>	27,055,685	27,469,368	27,748,614	30,244,354	30,652,150
300 <i>Purchased Professional & Technical Services</i>	6,305,695	6,631,906	7,594,623	6,360,161	6,950,611
400 <i>Purchased Property Services</i>	1,756,097	2,266,113	2,321,260	2,239,751	2,150,779
500 <i>Other Purchased Services</i>	10,589,021	11,002,785	11,434,061	11,525,273	10,948,759
600 <i>Supplies</i>	3,781,199	3,168,608	3,290,562	3,658,352	3,364,557
700 <i>Property</i>	149,465	379,298	274,293	343,858	175,066
800 <i>Other Objects</i>	3,058,663	3,178,927	2,873,042	2,933,364	3,494,502
900 <i>Other Financing Uses</i>	7,562,634	7,516,388	8,568,307	7,780,000	7,845,582
GRAND TOTAL	103,692,680	104,166,795	108,261,435	111,863,609	111,790,201
Budget % Change Over Prior Year		0.46%	3.93%	3.33%	(0.07%)
Budget \$ Change Over Prior Year		474,115	4,094,640	3,602,174	(73,408)

2020-2021 March Budget Update – Real Estate Tax Analysis

REAL ESTATE TAX ANALYSIS

- Current Real Estate tax rate 2019/20 = **30.3781 mills**
- Proposed Real Estate tax rate 2020/21 = **30.8534 mills**

\$ Total Increase of 1.56% (or 0.4753 mills)

\$ Increase of 0.0000 mills for Special Education Exception

\$ Increase of 0.0000 mills for PESRS Exception

Estimated increased tax bill for a home assessed at the district average of \$174,280 is \$82.84

Overall tax bill calculation: 30.8534 (millage) X \$174,280 = \$5,377.13

Estimated tax bill for other home assessed values (based on 1.56% increase = 0.4753 mills or 30.8534 mills):

Value*	Assessment	Increase	Total Tax
\$406,000.00	\$200,000.00	\$95.06	\$6,170.68
\$812,000.00	\$400,000.00	\$190.12	\$12,341.36
\$1,218,000.00	\$600,000.00	\$285.18	\$18,512.04
\$1,624,000.00	\$800,000.00	\$380.24	\$24,682.72
\$2,030,000.00	\$1,000,000.00	\$475.30	\$30,853.40

[Find your home's assessed values in Montgomery County PA at www.propertyrecords.montcopa.org](http://www.propertyrecords.montcopa.org)

* Montgomery County Common Level Ratio is 2.03 as of July 1, 2019 (<https://www.montcopa.org/2710/Realty-Transfer-Tax>)

Budget Timeline & Decision Points

<u>Budgetary Item</u>	<u>Date</u>	<u>> ACT 1</u> <u>Action</u>
Full Board Review of Draft Proposed Preliminary Budget	7-Jan-20	
Board authorization to make available for public inspection – or – adopt Resolution not to increase taxes above the Act 1 Index – Deadline January 9, 2020 or 10 days prior to Preliminary Budget Adoption	7-Jan-20	Board authorization to make Prelim. Budget available for public inspection
Authorize to publicly advertise Proposed Preliminary Budget and Referendum Exceptions Deadline January 19, 2020 or 10 days prior to preliminary budget adoption to advertise Deadline for Referendum is February 13, 2020	7-Jan-20	Authorize to publicly advertise Proposed Preliminary Budget and Exceptions
1. Data submission (tax data only, real estate and other taxes) 2. Upload of Act 1 Resolution		
If Resolution to increase taxes above the Act 1 Index is not adopted on January 7, 2020, then full Board to Adopt Proposed Preliminary Budget Deadline January 29, 2020	21-Jan-20	Adopt the Preliminary Budget
1. Data submission (all budget data) 2. Upload of Accuracy Certification Statement (ACS)	3-Feb-20	Upload documents to PDE
Continued Review of 2020-2021 Budget by Finance Committee	February – April 2020	
Finance Committee Review 2020-2021 Proposed Final Budget	13-May-20	
Special Meeting for adoption of Proposed Final Budget/Advertise Final Adoption Date and submit Certification of Use to PDE	19-May-20	Adopt the Proposed Final Budget & Advertise Final Adoption Date (06/23/20)
Final review of Budget with Finance Committee	10-Jun-20	
Board Adoption of Final 2020-2021 Budget Deadline is June 30, 2020	23-Jun-20	Adopt Final 2020-2021 Budget

Budget Process History

- Record of Changes
 - 01/07/2020 Proposed Preliminary Budget Presentation.
 - 01/13/2020 Finance Committee Presentation of the Draft Proposed Preliminary Budget.
 - 01/14/2020 Moved slides to the Appendix
 - 3/17/2020 Updated budget with new assessment data, health care costs, transportation costs, and personnel costs associated with health care costs. Adjusted the mileage rate and updated expenses with current information. Updated the Budget timeline to reflect the timeline based on going above the Act 1.
 - 04/29/2020 Updated budget with lower collection rate, lower subsidies, staffing salaries, staff benefits, incorporated the 3rd look on medical and Rx, transportation subsidy and debt.
 - 05/31/2020 Updated Transportation Subsidy, removed Skyview Reach, reduced staffing costs for 2 MAO and 1 MESPA (position remains, but costs removed) and part time trainer.
 - 06/23/2020 Update staffing and related expenses, added back Skyview Reach, added COVID-19 line item for related expenditures, lowered transportation assuming merger of Skyview/Arcola bell times is approved.